

## SAMPLE MULTI-PURPOSE COOPERATIVE

STATEMENT OF OPERATION  
AS OF DECEMBER 31, 2004

	TO DATE AMOUNT	DECEMBER
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<b>GROSS SURPLUS:</b>		
Sales-CBS	388,186.30	30,284.30
Sales-Rice	1,144,701.25	80,804.50
Sales-Candle	26,892.75	5,543.35
Sales-Groceries	79,201.50	32,750.20
Sales Ret. & Allow. - CBS	-110.00	
Interest Income from Loans	4,578,983.69	120,510.10
Membership Fees	81,765.00	6,020.00
Service Fees	844,961.49	73,512.00
Fines, Penalties and Surcharges	44,704.30	7,398.05
Interest Income on bank deposits	6,789.13	
Commission Income	152,588.23	-34,956.32
Interest on Accounts Receivable-Ri	4,878.36	242.80
Seminar Fee	127,300.00	9,450.00
Miscellaneous Income	450,883.83	333,965.70
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<b>TOTAL GROSS SURPLUS</b>	<b>7,931,725.83</b>	<b>665,524.68</b>
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<b>OPERATING EXPENSES:</b>		
Interest Expense on Deposits	239,564.73	56,313.52
Provision for Probable Losses on L	1,560,000.00	130,000.00
Collection Expense	494,215.91	42,151.02
Salaries and Wages	1,434,018.91	124,312.31
Employees Benefits	149,139.90	76,835.00
SSS & ECC Contribution	89,831.56	8,561.90
PhilHealth Contribution	20,106.25	1,800.00
Pag-Ibig Contribution	26,500.00	4,300.00
Retirement Benefit Expense	151,700.00	80,600.00
Officer's Honorarium & Allowances	320,684.68	81,042.14
Training/Seminar/Conferences-Offic	33,118.40	
Training/Seminar/Conferences-Empl	62,994.70	
Training/Seminar/Conferences-Pros.	36,056.33	5,289.13
Office Supplies	204,964.85	-79,934.60
Power, Light & Water	110,496.90	
Travel and Transportation	48,072.50	299.00
Depreciation and Amortization	229,945.92	229,945.92
Repairs and Maintenance	165,375.05	19,519.60
Use of Facilities	192,243.00	16,000.00
Communication Expense	21,860.52	2,445.29
Representation	140,069.45	3,412.00
General Assembly Meeting Expenses	150,181.77	
Meetings and Conferences-Officers	32,472.50	12,146.25
Meetings and Conferences-Employees	824.50	
Social Services Expense	51,138.90	8,402.70
Promotional Expense	19,648.00	
Periodicals, Magazines and Subscri	8,631.00	680.00
General Support Services	12,303.14	1,751.00
Gifts and Officers Benefits	20,312.00	20,312.00
Miscellaneous Expenses	36,586.40	599.00
Purchases - CBS	403,687.25	61,672.65

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Purchases - Rice	983,042.50	12,582.50
Purchases - Candle	13,218.50	13,218.50
TOTAL EXPENSES	7,463,006.02	934,256.83
NET SURPLUS (LOSS)	468,719.81	-268,732.15

Prepared by:

Certified by:

Noted by:

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DAISY BELLE M. CABAL  
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