

SAMPLE MULTI-PURPOSE COOPERATIVE

STATEMENT OF
FINANCIAL CONDITION
AS OF DECEMBER 31, 2004

ASSETS

CURRENT ASSETS:

Cash on Hand	744,060.98
Cash in Bank - BPIF Las Piñas	73,347.85
Revolving Fund	68,558.05
Petty Cash Fund - Acctng Dept.	681.90
Cash in Bank - LBP Imus	173,535.67
Cash in Bank - BPIF Molino	18,647.21
Cash Advances	1,716.62
Short-Term Investment	2,048,138.36
Cash Advances - Coop Pabahay Program	2,697.00
Regular Business Loan	5,307,823.66
Small Enterprise Assistance Loan	1,236,549.65
Regular Providential Loan	4,004,724.32
Emergency Calamity Loan	2,202.50
Petty Cash Loan	586,006.50
Emergency Medical Loan	16,191.85
Appliance/Furniture Loan	17,163.85
Secured Loan-Regular	126,363.60
Secured Loan-Express	3,077,469.94
Re-structured Loan	2,705,991.28
Past Due	3,136,595.94
Jewelry Loan	169,395.65
Motorcycle/Tricycle Loan	169,541.23
Motor Vehicle Loan	583,014.35
Special Business Loan	923,981.95
Educational Loan	184,339.25
Maternity Loan	35,354.95
Allowance for Probable Losses	(3,541,217.90)
Accounts Receivable-Others	
A/R - Rice	37,692.50
A/R - Survey	36,609.50

TOTAL ACCOUNTS RECEIVABLE-OTHERS	P	<u>74,302.00</u>
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Merchandise Inventory:

Buy & Sell	132,994.27
Rice	21,194.00
Candle	65,892.50
Unused Office Supplies	182,013.30

TOTAL MERCHANDISE INVENTORY:	P	<u>402,094.07</u>
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TOTAL CURRENT ASSETS:

	P	<u>22,349,272.28</u>
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LONG-TERM INVESTMENTS:

CEDC	504,190.27
CoopBank of Cavite	20,500.00
ACCI	1,146.07
CLIMBS	35,747.91
Coop Central Fund	111,020.83

OTHER INVESTMENT:	
SKCC	69,278.16
TOTAL OTHER INVESTMENT:	P 69,278.16
TOTAL LONG-TERM INVESTMENTS:	P 741,883.24
PROPERTY AND EQUIPMENT:	
Leasehold Rights and Improvements	283,134.70
Accum. Dep.-Leasehold Rights	(81,134.49)
Furnitures & Fixtures	301,071.75
Accum. Dep. - Fur. & Fix.	(250,759.94)
Office Equipment	524,878.20
Accum. Dep. - Office Equipment	(280,124.70)
Transportation Equipment	100,960.00
Accum. Dep. - Transportation Equipt.	(54,194.67)
TOTAL PROPERTY AND EQUIPMENT:	P 543,830.85
OTHER ASSETS:	
Other Funds and Deposits	1,345,657.90
Computerization Costs	16,875.00
TOTAL OTHER ASSETS:	P 1,362,532.90
TOTAL ASSETS	P 24,997,519.27

L I A B I L I T I E S , M E M B E R ' S E Q U I T Y
& R E S E R V E S

CURRENT LIABILITIES:	
Personal Access Savings	3,176,877.45
Appliance/Furniture Savings	5,269.76
Term Deposit	219,165.29
Home Equity Savings	226,462.58
Youth Bee Savings	184,713.42
Best Years Savings	200.49
Budget Savings	203.63
Accounts Payable	4,191.00
SSS & ECC Payable	19,999.26
PhilHealth Payable	4,712.52
Pag-Ibig Premiums Payable	55,400.00
Withholding Tax Payable	59,084.94
Accrued Expenses	160,235.82
Unearned Income	2,574,867.89
Christmas Savings	6,797.03
Holiday Savings	1,625.40
Home Renovation	202.97
Other Payables:	
MAS	26,585.49
LABB	243.43
LPP	59,161.68
MYRACL	(15,110.75)
Coop Load	27,980.00
TOTAL OTHER PAYABLES:	P 98,859.85

TOTAL CURRENT LIABILITIES:	P	6,798,869.30
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LONG-TERM LIABILITIES:		
Retirement Fund Payable		431,774.70
Damayan Savings Plan		2,394.00
Star Savings		4,208,049.01
Insurance Fund Payable		602,932.20
Damayan Fund Payable		(12,799.76)
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TOTAL LONG-TERM LIABILITIES:	P	5,232,350.15
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MEMBERS' EQUITY:		
Share Capital-CC		11,252,081.16
Donations/Grants		267,053.85
Net Surplus		468,719.81
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TOTAL MEMBERS' EQUITY:	P	11,987,854.82
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Statutory Funds:		
Reserve Fund		531,970.15
Building Fund		446,474.85
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TOTAL STATUTORY FUNDS:	P	978,445.00
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TOTAL LIABILITIES, MEMBERS EQUITY & RESERVES	P	24,997,519.27
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Prepared by:

Certified by:

Noted by:

 Marivic M. Melo
 Accountant

 DAISY BELLE M. CABAL
 External Auditor

 SR. VICTORIA GAN, OSA
 Mgmt. Team Coordinator