

SAMPLE MULTI-PURPOSE COOPERATIVE

YEARLY COMPARATIVE OF
FINANCIAL CONDITION
AS OF DECEMBER 31, 2004

| | 2004 | 2003 | INCREASE -DECREASE |
|---------------------------------|----------------------|----------------------|-----------------------|
| A S S E T S | | | |
| CURRENT ASSETS: | | | |
| Cash on Hand | 744,060.98 | 1,996.00 | 742,064.98 |
| Cash in Bank - BPIF Las Pi | 73,347.85 | 477,772.39 | -404,424.54 |
| Revolving Fund | 68,558.05 | 300,000.00 | -231,441.95 |
| Petty Cash Fund - Acctng D | 681.90 | 6,434.25 | -5,752.35 |
| Cash in Bank - LBP Imus | 173,535.67 | 173,535.67 | 0.00 |
| Cash in Bank - BPIF Molino | 18,647.21 | 12,153.71 | 6,493.50 |
| Cash Advances | 1,716.62 | 7,943.64 | -6,227.02 |
| Short-Term Investment | 2,048,138.36 | 2,048,138.36 | 0.00 |
| Cash Advances - Coop Pabah | 2,697.00 | | 2,697.00 |
| Regular Business Loan | 5,307,823.66 | 3,859,975.78 | 1,447,847.88 |
| Small Enterprise Assistanc | 1,236,549.65 | 866,062.70 | 370,486.95 |
| Regular Providential Loan | 4,004,724.32 | 4,578,920.41 | -574,196.09 |
| Emergency Calamity Loan | 2,202.50 | | 2,202.50 |
| Petty Cash Loan | 586,006.50 | 329,493.50 | 256,513.00 |
| Emergency Medical Loan | 16,191.85 | 22,338.25 | -6,146.40 |
| Appliance/Furniture Loan | 17,163.85 | 34,635.60 | -17,471.75 |
| Secured Loan-Regular | 126,363.60 | 614,334.85 | -487,971.25 |
| Secured Loan-Express | 3,077,469.94 | 1,525,788.56 | 1,551,681.38 |
| Re-structured Loan | 2,705,991.28 | 2,539,543.29 | 166,447.99 |
| Past Due | 3,136,595.94 | 2,735,248.66 | 401,347.28 |
| Jewelry Loan | 169,395.65 | 26,660.00 | 142,735.65 |
| Motorcycle/Tricycle Loan | 169,541.23 | | 169,541.23 |
| Motor Vehicle Loan | 583,014.35 | 225,002.15 | 358,012.20 |
| Special Business Loan | 923,981.95 | 1,214,400.00 | -290,418.05 |
| Educational Loan | 184,339.25 | 21,565.10 | 162,774.15 |
| Memorial Lot Loan | | 56,693.00 | -56,693.00 |
| Maternity Loan | 35,354.95 | 26,529.85 | 8,825.10 |
| Friendly Vendors Loan | | 4,250.00 | -4,250.00 |
| Allowance for Probable Los | -3,541,217.90 | -1,981,217.90 | 1,560,000.00 |
| Accounts Receivable-Others | | | |
| A/R - Rice | 37,692.50 | 87,232.20 | -49,539.70 |
| A/R - Survey | 36,609.50 | 36,609.50 | |
| TOTAL ACCOUNTS RECEIVABL | 74,302.00 | 123,841.70 | -49,539.70 |
| Merchandise Inventory: | | | |
| Buy & Sell | 132,994.27 | 165,286.56 | -32,292.29 |
| Rice | 21,194.00 | 33,776.50 | -12,582.50 |
| Candle | 65,892.50 | 79,111.00 | -13,218.50 |
| Unused Office Supplies | 182,013.30 | 94,944.95 | 87,068.35 |
| TOTAL MERCHANDISE INVENT | 402,094.07 | 373,119.01 | 28,975.06 |
| TOTAL CURRENT ASSETS: | 22,349,272.28 | 20,225,158.53 | 2,124,113.75 |
| LONG-TERM INVESTMENTS: | | | |

| | | | |
|-----------------------------------|----------------------|----------------------|---------------------|
| CEDC | 504,190.27 | 504,190.27 | |
| CoopBank of Cavite | 20,500.00 | 20,000.00 | 500.00 |
| ACCI | 1,146.07 | 1,146.07 | |
| CLIMBS | 35,747.91 | 61,548.64 | -25,800.73 |
| Coop Central Fund | 111,020.83 | 111,020.83 | |
| OTHER INVESTMENT: | | | |
| SKCC | 69,278.16 | 69,278.16 | |
| TOTAL OTHER INVESTMENT: | 69,278.16 | 69,278.16 | |
| TOTAL LONG-TERM INVESTMENT | 741,883.24 | 767,183.97 | -25,300.73 |
| PROPERTY AND EQUIPMENT: | | | |
| Leasehold Rights and Impro | 283,134.70 | 183,330.70 | 99,804.00 |
| Accum. Dep.-Leasehold Righ | -81,134.49 | -34,749.75 | 46,384.74 |
| Furnitures & Fixtures | 301,071.75 | 286,096.75 | 14,975.00 |
| Accum. Dep. - Fur. & Fix. | -250,759.94 | -225,996.90 | 24,763.04 |
| Office Equipment | 524,878.20 | 316,678.00 | 208,200.20 |
| Accum. Dep. - Office Equip | -280,124.70 | -181,797.49 | 98,327.21 |
| Transportation Equipment | 100,960.00 | 51,100.00 | 49,860.00 |
| Accum. Dep. - Transportati | -54,194.67 | -42,244.00 | 11,950.67 |
| TOTAL PROPERTY AND EQUIPME | 543,830.85 | 352,417.31 | 191,413.54 |
| OTHER ASSETS: | | | |
| Other Funds and Deposits | 1,345,657.90 | 1,263,457.90 | 82,200.00 |
| Computerization Costs | 16,875.00 | 50,395.26 | -33,520.26 |
| TOTAL OTHER ASSETS: | 1,362,532.90 | 1,313,853.16 | 48,679.74 |
| TOTAL ASSETS | 24,997,519.27 | 22,658,612.97 | 2,338,906.30 |

**LIABILITIES, MEMBER'S EQUITY
& RESERVES**

CURRENT LIABILITIES:

| | | | |
|----------------------------|--------------|--------------|-------------|
| Personal Access Savings | 3,176,877.45 | 2,957,722.29 | 219,155.16 |
| Appliance/Furniture Saving | 5,269.76 | 9,243.70 | -3,973.94 |
| Term Deposit | 219,165.29 | 270,100.00 | -50,934.71 |
| Home Equity Savings | 226,462.58 | 306,178.68 | -79,716.10 |
| Youth Bee Savings | 184,713.42 | 7,857.88 | 176,855.54 |
| Smarteen Savings | | 800.00 | -800.00 |
| Best Years Savings | 200.49 | | 200.49 |
| Budget Savings | 203.63 | | 203.63 |
| Accounts Payable | 4,191.00 | 4,191.00 | |
| SSS & ECC Payable | 19,999.26 | 12,786.38 | 7,212.88 |
| PhilHealth Payable | 4,712.52 | 2,937.52 | 1,775.00 |
| Pag-Ibig Premiums Payable | 55,400.00 | | 55,400.00 |
| Withholding Tax Payable | 59,084.94 | 2,131.00 | 56,953.94 |
| Accrued Expenses | 160,235.82 | 91,685.82 | 68,550.00 |
| Interest on Share Capital | 0.00 | 252,479.36 | -252,479.36 |
| Patronage Refund Payable | 0.00 | 108,205.44 | -108,205.44 |
| Due to CETF (Apex) | | 25,763.20 | -25,763.20 |
| Unearned Income | 2,574,867.89 | 2,137,108.34 | 437,759.55 |
| Christmas Savings | 6,797.03 | 5,200.00 | 1,597.03 |
| Holiday Savings | 1,625.40 | 20.00 | 1,605.40 |
| Home Renovation | 202.97 | | 202.97 |

Other Payables:

| | | | |
|-----------|------------|------------|------------|
| MAS | 26,585.49 | -23,672.67 | 50,258.16 |
| LABB | 243.43 | -12,407.66 | 12,651.09 |
| LPP | 59,161.68 | 103,077.64 | -43,915.96 |
| MYRACL | -15,110.75 | -2,750.70 | -12,360.05 |
| Coop Load | 27,980.00 | | 27,980.00 |

| | | | |
|-----------------------|-----------|-----------|-----------|
| TOTAL OTHER PAYABLES: | 98,859.85 | 64,246.61 | 34,613.24 |
|-----------------------|-----------|-----------|-----------|

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|----------------------------|--------------|--------------|------------|
| TOTAL CURRENT LIABILITIES: | 6,798,869.30 | 6,258,657.22 | 540,212.08 |
|----------------------------|--------------|--------------|------------|

LONG-TERM LIABILITIES:

| | | | |
|-------------------------|--------------|--------------|-------------|
| Retirement Fund Payable | 431,774.70 | 280,114.70 | 151,660.00 |
| Damayan Savings Plan | 2,394.00 | 342.00 | 2,052.00 |
| Star Savings | 4,208,049.01 | 4,629,480.03 | -421,431.02 |
| Insurance Fund Payable | 602,932.20 | 485,071.05 | 117,861.15 |
| Damayan Fund Payable | -12,799.76 | 0.00 | -12,799.76 |

| | | | |
|----------------------------|--------------|--------------|-------------|
| TOTAL LONG-TERM LIABILITIE | 5,232,350.15 | 5,395,007.78 | -162,657.63 |
|----------------------------|--------------|--------------|-------------|

MEMBERS' EQUITY:

| | | | |
|-----------------------|---------------|--------------|--------------|
| Share Capital-CBS | | 0.00 | 0.00 |
| Share Capital-Rice | | 0.00 | 0.00 |
| Share Capital-CC | 11,252,081.16 | 9,733,740.40 | 1,518,340.76 |
| Donations/Grants | 267,053.85 | 266,999.37 | 54.48 |
| Undivided Net Surplus | | -515,264.00 | 515,264.00 |
| Net Surplus | 468,719.81 | 515,264.00 | -46,544.19 |

| | | | |
|------------------------|---------------|---------------|--------------|
| TOTAL MEMBERS' EQUITY: | 11,987,854.82 | 10,000,739.77 | 1,987,115.05 |
|------------------------|---------------|---------------|--------------|

Statutory Funds:

| | | | |
|----------------------------|------------|------------|------------|
| Reserve Fund | 531,970.15 | 531,970.15 | |
| Education and Training Fun | 0.00 | 25,763.20 | -25,763.20 |
| Building Fund | 446,474.85 | 446,474.85 | 0.00 |

| | | | |
|------------------------|------------|--------------|------------|
| TOTAL STATUTORY FUNDS: | 978,445.00 | 1,004,208.20 | -25,763.20 |
|------------------------|------------|--------------|------------|

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|------------------------------|---------------|---------------|--------------|
| TOTAL LIAB., EQUITY & RESERV | 24,997,519.27 | 22,658,612.97 | 2,338,906.30 |
|------------------------------|---------------|---------------|--------------|

Prepared by:

Certified by:

Noted by:

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